

# Prince George's NEWSLETTER

An Independent, Bi-Weekly Newsletter on Real Estate Development

Volume 31, Number 4

February 26, 2018

## *Forbes Tech is Sold*

At 99 percent full, the Forbes Tech Center certainly qualifies as 'well leased.'

The 61,000 square foot building, located at 4200 Forbes Boulevard, traded recently to an affiliate of the Cohn Property Group (CPG), for \$5.65 million.

Cohn got in the deal a two-story, multi-tenant building in which no tenant is larger than 6500 square feet. The new owner also says that maintenance and management were up to date prior to the trade.

The Tech Center marks the 10<sup>th</sup> acquisition for Cohn in the last two years. It has bought, in that time, a mix office, industrial and retail. Joe Billow of the Billow Company was the seller.

John Rosso and Ryan Brassel of Rosso Commercial repped the seller, while CPG Realty represented Cohn Property Group.